

## **EUROBODALLA FIBRE and TEXTILE ARTISTS GROUP INC**

Treasurer's Report to AGM 7 MARCH 2013

The Opening bank balance on 1 January 2012 was \$5440.8 and the term deposit was \$5000, giving EFTAG total funds of \$10440.80.

The closing balance on 31 December 2012 was \$2808.11 and the term deposit was \$4206.72 giving EFTAG total funds \$7014.83.

The major expense during the financial year was the seeding grant of \$2000, agreed to at a general meeting of EFTAG in Dec 2012, to establish the Bodalla Cottage Gallery as an outlet for members' art works. This group separated in August 2012 to become Artisans Nest Inc.

Also \$1000 was taken from the term deposit to help fund the Tony Dyer workshop as the CASP grant to fund this workshop was deposited there.

### **MEMBERSHIP**

Membership fluctuated during the year and 5 new members brought the total to 39.

### **Workshops**

Three very successful workshops were held during the year:

- Marjolein Dallinga Felting workshop which broke even in funding;
- Tony Dyer Advanced workshop which was supported by the CASP grant for his workshop;
- Kath Dawson was run independently of EFTAG accounts

2013 workshops still have places available and may be subsidised by EFTAG.

### **WOW**

A great fashion parade and outrageous BRAs made for a very entertaining WOW at the Moruya Bowling club. Financially we made a small loss of \$105 but had excellent raffle results of \$304.

### **RETREAT**

A small number attended the retreat in October which resulted in a small loss of \$153.60. Perhaps we need to advertise earlier to get more people coming

### **NOVEMBER EXHIBITION**

The exhibition resulted in sales of \$617.50 while the raffle raised \$286 and entry fees raised \$220.50. EFTAG made a small profit of \$118.15

A highlight of the exhibition was the BRA display and auction which raised \$90 for Breast Cancer.

**The Land of Many Waters Gallery** at the Batemans Bay Tourism Centre continues to sell well for those members with their art work there.

**Running Expenses**

Insurance	\$619.01
Post Box	\$93
ESC Membership	\$160
Fair Trading	\$72
Incidentals	\$118
Books	\$200
Venue hire	\$360